

Performance Report

Assistance Dogs New Zealand Trust
For the year ended 31 March 2021

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Entity Information

Assistance Dogs New Zealand Trust For the year ended 31 March 2021

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Assistance Dogs New Zealand Trust

Physical Address

PO Box 36406, Merivale, Christchurch, New Zealand, 8146

Postal Address

PO Box 36406, Merivale, Christchurch, New Zealand, 8146

Accountants

Findex NZ Ltd

411 Greenhill Drive

Te Awamutu 3800

Bankers

BNZ Bank

Lower Hutt

Date of Establishment

30th June 2008

Board Members

Sinead Horgan (Chairperson)

Elizabeth Oliver (Secretary)

Sophie Kennedy

Logan McMullen

Andrew McLean

Leanne Milligan

Entity Type and Legal Basis

Registered Charity

Registration Number

CC32920

Entity's Purpose or Mission

Acts as an umbrella / resource body, Provides advice / information / advocacy, Trains dogs for persons with disability

Entity Structure

ADNZ is a registered charitable organisation which operates under the governance of a Board of Trustees, who provide leadership and strategic direction to ADNZ staff to deliver an effective Assistance Dogs service to clients living with disabilities.

Main Sources of Entity's Cash and Resources

The main source of cash is from donations, grants and sponsorship. The breeding dogs for the Assistance Dogs Programme is our other key resource.

Main Methods Used by Entity to Raise Funds

The writing of grant applications, organisation of our annual appeal and assisting clients with fundraising towards the cost of training their assigned dog and development of our puppy sponsorship programme are our key methods of fundraising.

Entity's Reliance on Volunteers and Donated Goods or Services

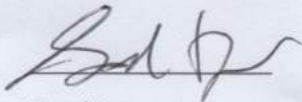
Assistance Dogs New Zealand Trust relies heavily on the donation of human power from its volunteers for puppy raising, fundraising and operating our social media programme. We also receive donated/discounted pet food, puppy packs, veterinary, printing, IT services and fuel from key sponsors and donors.

Approval of Financial Report

Assistance Dogs New Zealand Trust For the year ended 31 March 2021

The Board of Trustees are pleased to present the approved financial report including the historical financial statements of Assistance Dogs New Zealand Trust for year ended 31 March 2021.

APPROVED



Sinead Horgan

Chairperson

Date 3/12/21



Mimi Hooper

General Manager

Date 3/12/2021

Statement of Service Performance

Assistance Dogs New Zealand Trust For the year ended 31 March 2021

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

The mission of Assistance Dogs New Zealand Trust is to enrich the lives of people living with disability by providing purpose bred and trained Assistance Dogs, to meet the unique needs of each individual client and family. We seek every day to make a difference in the lives of our clients with our wonderful dogs and the needs of future clients through our breeding and training programme.

Description and Quantification of the Entity's Outputs

Currently we have 40 dogs working with clients nationwide, we have also had our first wave of retirements as our graduated dogs reach their latter years. We have 6 dogs in training, 1 dogs matched to client awaiting class, and 11 puppies being raised ready for training over the next 12 to 18 months. In our breeding program we have 2 breeding bitches (one of whom is pregnant due to whelp in April 2021) and frozen semen from 20 dogs available for future breeding.

Our organisational structure has been increased by two new positions - Communications & Events Coordinator and Puppy Development & Dog Training Manager.

Statement of Financial Performance

Assistance Dogs New Zealand Trust For the year ended 31 March 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	782,968	686,491
Interest, dividends and other investment revenue	1	31	39
Total Revenue		782,999	686,529
Expenses			
Expenses related to public fundraising	2	22,357	399
Volunteer and employee related costs	2	512,171	573,124
Costs related to providing goods or service	2	69,586	143,884
Other expenses	2	30,953	31,332
Total Expenses		635,067	748,739
Surplus/(Deficit) for the Year		147,932	(62,210)

This statement is to be read in conjunction with the accompanying Notes and the Reviewers Report.

Statement of Financial Position

Assistance Dogs New Zealand Trust As at 31 March 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2021	31 MAR 2020
Assets			
Current Assets			
Bank accounts and cash	3	229,486	130,483
Debtors and prepayments	3	1,344	7,474
Total Current Assets		230,830	137,957
Non-Current Assets			
Property, Plant and Equipment	5	51,308	66,554
Total Non-Current Assets		51,308	66,554
Total Assets		282,138	204,511
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	12,549	8,600
Employee costs payable	4	86,367	107,339
Unused donations and grants with conditions	4	66,055	138,266
BNZ Loan	4	-	7,270
Total Current Liabilities		164,971	261,476
Non-Current Liabilities			
Loans	4	26,200	-
Total Non-Current Liabilities		26,200	-
Total Liabilities		191,171	261,476
Total Assets less Total Liabilities (Net Assets)		90,967	(56,965)
Accumulated Funds			
Accumulated surpluses or (deficits)	6	90,967	(56,965)
Total Accumulated Funds		90,967	(56,965)

This statement is to be read in conjunction with the accompanying Notes and the Reviewers Report.

Statement of Cash Flows

Assistance Dogs New Zealand Trust
For the year ended 31 March 2021

'How the entity has received and used cash'

Account	2021	2020
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	773,783	762,211
Receipts in Advance	0	(1,450)
Interest, dividends and other investment receipts	31	39
GST	5,434	(431)
Payments to suppliers and employees	(699,436)	(721,317)
Total Cash Flows from Operating Activities	79,812	39,052
Cash Flows from Investing and Financing Activities		
Loans Borrowed	26,200	0
Receipts from the sale of property, plant and equipment	746	0
Payments to acquire property, plant and equipment	(485)	(4,189)
Repayments of loans borrowed from other parties	(7,270)	(11,653)
Total Cash Flows from Investing and Financing Activities	19,191	(15,842)
Net Increase/(Decrease) in Cash	99,003	23,210
Bank Accounts and Cash		
Opening cash	130,483	107,275
Closing cash	229,486	130,485
Net change in cash for period	99,003	23,210

This statement is to be read in conjunction with the accompanying Notes and Reviewers Report.

Statement of Accounting Policies

Assistance Dogs New Zealand Trust For the year ended 31 March 2021

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Income Tax

Assistance Dogs New Zealand Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Revenue Recognition

Revenue is measured at fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the organisation and revenue can be reliably measured.

Donations, fundraising and sponsorship received are recognised on receipt.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Grants requiring specific future conditions to be met are recognised as a liability on receipt. The grants are recognised as revenue when the specific conditions are completed and the associated costs are recognised.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are recognised less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Accounts Payable

Accounts payable are obligations on the basis of normal credit terms and does not bear interest.

Depreciation

Depreciation is charged to the Statement of Financial Performance at the same rates as are allowed by the Income Tax Act 2007 over the estimated useful lives of each item of property, plant and equipment.

Property, Plant & Equipment

Property, plant and equipment are stated at historical cost, less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Assistance Dogs New Zealand Trust For the year ended 31 March 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Community Fundraising		
Annual Appeal	72,001	36,510
Bequests	17	39,641
Client Fundraising	45,594	82,771
Collection Boxes	32,391	51,073
Community Fundraising	50	-
Corporate Sponsorship	4,068	4,440
Puppy Sponsor	76,222	46,903
Talks	-	290
Total Community Fundraising	230,343	261,627
Donations		
Donations	29,279	55,781
Donations - Major	95,552	79,125
Total Donations	124,831	134,906
Grants Received		
Covid Wages Subsidy Received	104,272	-
Major Sponsors & Donors	323,521	289,958
Total Grants Received	427,794	289,958
Total Donations, fundraising and other similar revenue	782,968	686,491
Interest, dividends and other investment revenue		
Interest Received	31	39
Total Interest, dividends and other investment revenue	31	39
	2021	2020

2. Analysis of Expenses

Expenses related to public fundraising		
Fundraising Expense	22,357	399
Total Expenses related to public fundraising	22,357	399
Volunteer and employee related costs		
Compensation	17,000	-
Subcontractors	6,753	64,863
Wages & Salaries	488,417	508,261
Total Volunteer and employee related costs	512,171	573,124
Costs related to providing goods or services		
Admin Charges	250	-
Advertising	3,530	7,911

	2021	2020
Bank & Finance Charges	2,710	426
Breeding & Artificial Insemination Costs	236	-
Conference	464	-
Dog Expenses	194	545
Dog Purchases	-	123
Equipment	1,834	2,522
Freight, Courier & Postage	1,463	572
Fuel & Oil	3,955	-
IT System Development	2,652	2,301
Kennel Lease	1,127	30,412
Licences & Fees	874	3,078
Motor Vehicle Expenses	12,193	9,132
Office Expenses	400	2,422
Placements	501	7
Postage	230	-
Printing & Stationery	2,056	7,705
Puppy Development	228	-
Staff Expenses	1,295	5,830
Staff Training	287	311
Subscriptions	3,220	4,398
Telephone & Tolls	4,732	6,379
Training	480	-
Training Equipment	380	-
Travel & Accomodation	5,623	16,092
Uniforms	-	5,093
Vehicle Lease	58	357
Vet Expenses	18,616	38,267
Total Costs related to providing goods or services	69,586	143,884
Other expenses		
Consulting & Legal Fees	3,410	1,863
Depreciation	14,985	20,477
Insurance	11,610	7,850
Interest Paid	203	1,142
Loss on Disposal of Assets	746	-
Total Other expenses	30,953	31,332
	2021	2020

3. Analysis of Assets

Bank accounts and cash

BNZ Bank - Donation Box Account	31,851	7,149
BNZ Bank - Not for Profit Account	192,282	119,877
BNZ Bank - Operational Account	1,359	883
PayPal	3,727	2,408

	2021	2020
Stripe NZD	266	165
Total Bank accounts and cash	229,486	130,483
Debtors and prepayments		
Accounts Receivable	240	-
GST	1,104	6,024
Prepayments	-	1,450
Total Debtors and prepayments	1,344	7,474

	2021	2020
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	12,549	8,600
Total Creditors and accrued expenses	12,549	8,600
Employee costs payable		
Holiday Pay Accrued	74,288	94,494
PAYE Payable	12,079	12,845
Total Employee costs payable	86,367	107,339
Unused donations and grants with conditions		
Covid-19 Subsidy Payment	-	63,266
Grants Unspent	66,055	75,000
Total Unused donations and grants with conditions	66,055	138,266

Loans

BNZ Loan	-	7,270
Government Business Loan	26,200	-
Total Loans	26,200	7,270

	2021	2020
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5. Property, Plant and Equipment**Motor Vehicles**

Vehicles owned	128,691	128,691
Accumulated depreciation - vehicles owned	(87,987)	(77,811)
Total Motor Vehicles	40,705	50,881

Plant and Equipment

Plant and machinery owned	54,545	57,042
Accumulated depreciation - plant and machinery owned	(44,911)	(43,309)
Total Plant and Equipment	9,634	13,734

Other Fixed Assets

Office Equipment	10,758	10,758
Accumulated depreciation - office equipment	(9,788)	(8,819)
Total Other Fixed Assets	970	1,939

Total Property, Plant and Equipment	51,308	66,554
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	2021	2020
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	(56,965)	5,244
Accumulated surpluses or (deficits)	147,932	(62,210)
Total Accumulated Funds	90,967	(56,965)
Total Accumulated Funds	90,967	(56,965)

7. Commitments

There are no commitments as at 31 March 2021 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2021 (Last year - nil).

9. Related Parties

There are no related parties for the 2021 year. (Last year - nil).

10. Events After the Balance Date

The Trustees are aware of the current Covid-19 emergency and the New Zealand Government's decision that all non-essential businesses are to close effective 17 August 2021. This matter is being addressed with business continuity planning and the Trustees have considered that this is a "non-adjusting" subsequent event and there is no impact on the 2021 financial year.

The current financial position of the Trust indicate that profitability and cash flows along with cash reserves are adequate to meet the investing and financing cash flow requirements of the Trust. For this reason, the Trustees continue to adopt the going concern assumption in preparing the financial statements for the year ended 31 March 2021.

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.